

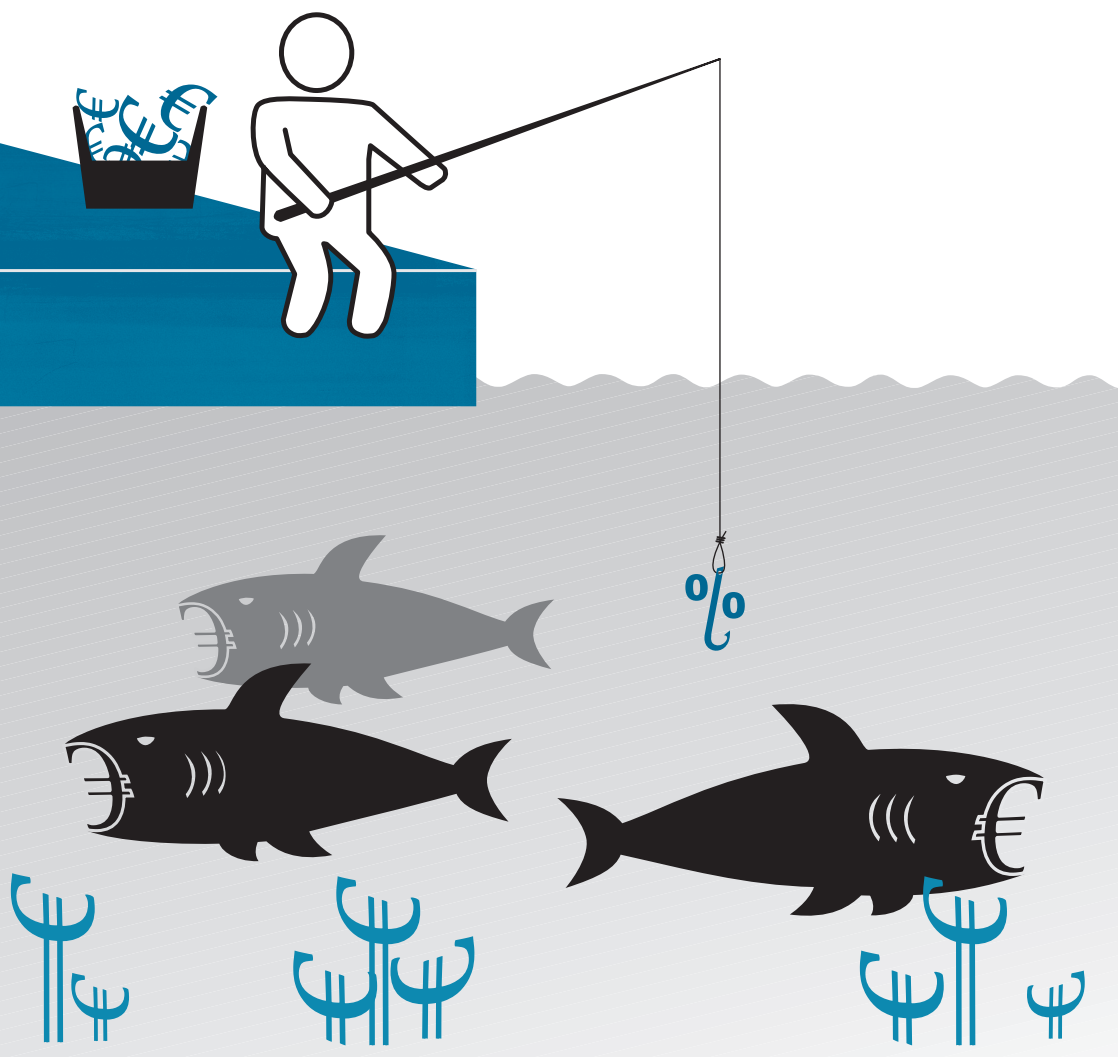
% attac

www.attac.org

GLOBAL
ECONOMIC
JUSTICE

FOR A EUROPEAN WIDE WEALTH LEVY!

Make the 1% pay for their crisis





FOR A EUROPEAN WIDE WEALTH LEVY!

**How to “overcome” the crisis? Tax the richest 1% of the European population!
We won’t pay for their crisis!**

Did you know that while European governments dismantle essential public services, reduce your social rights and make you pay more and more indirect taxes regardless of your income, the taxes paid by the wealthiest 1% of the European population have steadily decreased in all European countries?

Did you know that the wealth of the richest 1% of the European population is about 150% of the whole public debt?

Did you know that private wealth in Europe amounts to 69.5 trillion euros and that more than 30% of this wealth is in the hands of the richest one percent of the society?

Did you know that private wealth amounts in Spain to 710%, in Portugal to 450% and in Italy to 460% of GDP?

Did you know that more than a quarter of the public debt in Southern Europe results directly from bank bailouts, EFSF-contributions and austerity-caused recession?

Did you know that a one-off wealth levy that taxes the richest 1% of society (millionaires and billionaires) with an increasing rate ranging between 20 and 80% could generate revenue of 7.5 trillion euros while the whole public debt is around 10.5 trillion euros?

Did you know that this has already happened in our recent history, i.e. that wealth levies were already imposed in Germany and Belgium after World War 2 in order to reach a fair distribution of the burden of debt that had been accumulated? Why don’t they do it now?

Take action! Make the rich pay for their crisis!

The European Attac Network demands a one-off wealth levy. We want to tax once all kinds of wealth focusing on the richest one percent with an increasing rate from 20% to 80%, followed by permanent mechanisms of re-distribution (a fair tax system) and effective measures to end tax havens. Troika-policies deepen the crisis and distribute the costs to society. A wealth levy makes those pay, who caused the crisis with their speculation business. It shrinks the financial markets and distributes money from private to public. The levy allows expanding social security systems, public employment and investment, etc. It is about rescuing people instead of banks.

Take action! Spread the word, organize and counter the neoliberal austerity discourse with real alternatives that can be implemented now!